

CITICODE: 11VQ ISIN: GB00B71DB365

Printed Date: 10 April 2025



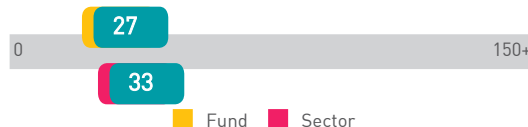
## GENERAL INFORMATION

Launch Date	16/04/2012
Price (Mid)	103.70p (as at 09/04/2025)
Fund Size	£ 259.1M (as at 09/04/2025)
Currency	GBX (Pence)
Yield	5.54%
Sector	IA Sterling Strategic Bond
Benchmark	No Specified Index
Clean Share Class	Yes
Fund Manager(s)	Philip Roantree Nick Hayes

## FEES & EXPENSES

Ongoing Charges Figure	0.57% (as at 31/12/2024)
Annual Management Charges	0.50%
Ongoing Cost Ex-Ante	0.57%
Transactional Cost Ex-Ante	0.09%

## FE FUNDINFO RISK SCORE



FE fundinfo Risk scores allow you to see how volatile a fund is in comparison to an index of the 100 largest UK companies, which is always scored as 100.

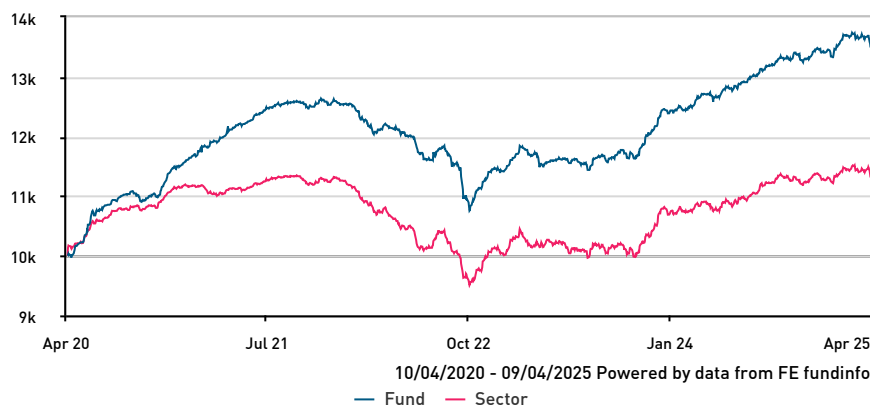
## TOP HOLDINGS (as at 28/02/2025)

Name	%
M&G PLC 5% DATED NTS 20/07/55 GBP100000 2	2.37
BP CAPITAL MARKETS PLC VAR PERP	2.35
MITCHELLS & BUTLERS PLC 6.013% BDS 15/12/28 GBP1000' B2'	2.33
HSBC HOLDINGS PLC VAR 11/16/2034	2.11
YORKSHIRE BUILDING SOCIETY FXD RTE RESET T2 SUB NTS 13/09/28 GBP	1.82
DIRECT LINE INSURANCE GROUP PLC	1.81
TESCO PROPERTY FINANCE 3 PLC 5.744% BDS 13/04/40 GBP1000	1.80
CREDIT AGRICOLE SA VAR 11/09/2034	1.74
LLOYDS BANKING GROUP PLC VAR PERP	1.73
GREENE KING FINANCE 3.593% BDS 15/03/35 GBP100000	1.73

## INVESTMENT OBJECTIVE

The aim of this Fund is to produce a high income with potential for long-term growth of capital.

## GROWTH OF £10K OVER 5 YEARS



## CUMULATIVE PERFORMANCE (as at 09/04/2025)

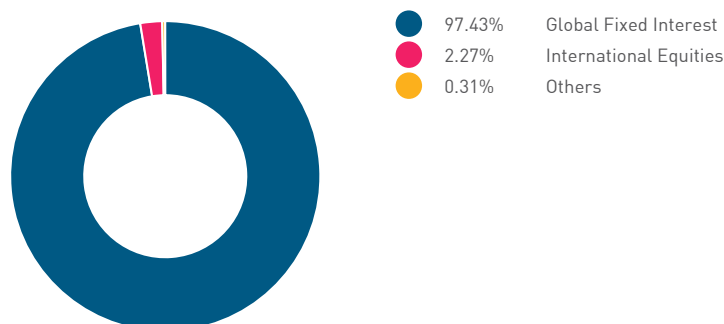
	3 Months	6 Months	1 Year	3 Years	5 Years
Fund	1.13%	1.40%	6.02%	10.76%	35.87%
Sector	0.69%	0.56%	4.16%	5.45%	13.35%
Benchmark					
£10K investment	10,112.98	10,140.04	10,602.17	11,076.14	13,586.79
Fund Quartile*	2	1	1	2	1

## DISCRETE PERFORMANCE

	29/12/2023 31/12/2024	30/12/2022 29/12/2023	31/12/2021 30/12/2022	31/12/2020 31/12/2021	31/12/2019 31/12/2020
Fund	7.90%	8.96%	-8.90%	8.57%	2.04%
Sector	4.58%	7.83%	-11.01%	0.77%	6.55%
Benchmark					
£10K investment	10,790.21	10,896.02	9,110.04	10,857.29	10,203.56
Fund Quartile*	1	2	2	1	4

\*Ranks & quartiles shown are for the primary share class, AXA Managed Income Z Gross Acc

## ASSET BREAKDOWN (as at 31/05/2024)



CITICODE: BG04 ISIN: GB0005772586

Printed Date: 10 April 2025



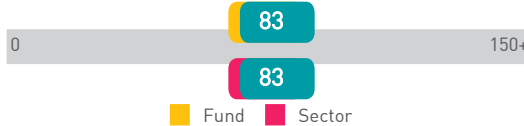
## GENERAL INFORMATION

Launch Date	01/03/2010
Price (Mid)	969.10p (as at 09/04/2025)
Fund Size	£ 455M (as at 09/04/2025)
Currency	GBX (Pence)
Yield	2.42%
Sector	IA Global Equity Income
Benchmark	MSCI ACWI
Clean Share Class	Yes
Fund Manager(s)	James Dow Ross Mathison

## FEES & EXPENSES

Ongoing Charges Figure	0.53% (as at 31/01/2025)
Annual Management Charges	0.50%
Ongoing Cost Ex-Ante	0.53%
Transactional Cost Ex-Ante	0.08%

## FE FUNDINFO RISK SCORE



FE fundinfo Risk scores allow you to see how volatile a fund is in comparison to an index of the 100 largest UK companies, which is always scored as 100.

## TOP HOLDINGS (as at 31/03/2025)

Name	%
DEUTSCHE BORSE AKTIENGESELLSCHAFT	4.10
FASTENAL COMPANY	4.00
PROCTER & GAMBLE COMPANY(THE)	3.71
MICROSOFT CORPORATION	3.65
APPLE INC.	3.41
PARTNERS GROUP	3.41
COCA-COLA COMPANY(THE)	2.74
Atlas Copco AB Namn-Aktier A SK-,052125	2.70
CME GROUP -A-	2.68
WATSCO INC	2.67

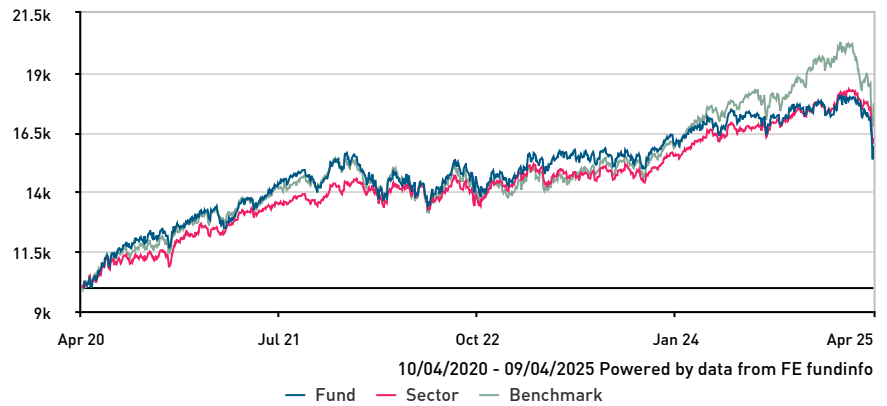
ISS ESG (Data Provided by ISS ESG.)



## INVESTMENT OBJECTIVE

The fund aims to achieve (after deduction of costs) growth in both income and capital over rolling five-year periods, whilst delivering a yield higher than that of the MSCI ACWI Index over rolling five-year periods

## GROWTH OF £10K OVER 5 YEARS



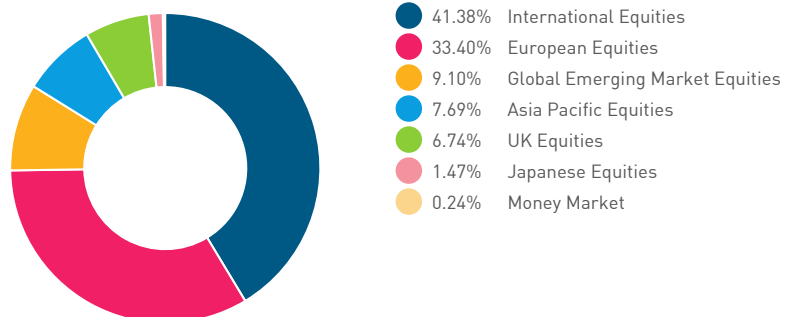
## CUMULATIVE PERFORMANCE (as at 09/04/2025)

	3 Months	6 Months	1 Year	3 Years	5 Years
Fund	-11.27%	-10.78%	-7.50%	6.72%	55.96%
Sector	-9.45%	-7.57%	-2.58%	11.98%	59.89%
Benchmark	-10.10%	-4.57%	1.65%	19.90%	77.17%
£10K investment	8,873.50	8,921.70	9,250.32	10,672.01	15,595.93
Fund Quartile	3	4	4	3	2

## DISCRETE PERFORMANCE

	29/12/2023 31/12/2024	30/12/2022 29/12/2023	31/12/2021 30/12/2022	31/12/2020 31/12/2021	31/12/2019 31/12/2020
Fund	4.61%	12.81%	-6.16%	20.38%	14.54%
Sector	11.04%	9.22%	-1.20%	18.70%	3.25%
Benchmark	19.59%	15.31%	-8.08%	19.63%	12.67%
£10K investment	10,460.86	11,280.77	9,383.57	12,037.79	11,453.80
Fund Quartile	4	1	4	2	1

## ASSET BREAKDOWN (as at 31/03/2025)



CITICODE: N20K ISIN: GB00BD6R7Y87

Printed Date: 10 April 2025



ISS ESG (Data Provided by ISS ESG.)



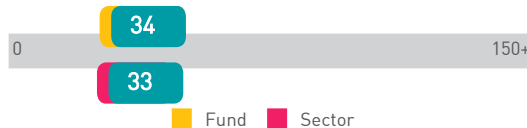
## GENERAL INFORMATION

Launch Date	29/03/2016
Price (Mid)	96.24p (as at 09/04/2025)
Fund Size	£ 741.5M (as at 09/04/2025)
Currency	GBX (Pence)
Yield	4.05%
Sector	IA Sterling Strategic Bond
Benchmark	IA £ Strategic Bond
Clean Share Class	Yes
Fund Manager(s)	Stephen Hayde Andrew Metcalf
Investment Duration	None

## FEES & EXPENSES

Ongoing Charges Figure	0.45% (as at 30/09/2024)
Annual Management Charges	0.48%
Ongoing Cost Ex-Ante	0.46%
Transactional Cost Ex-Ante	0.12%

## FE FUNDINFO RISK SCORE



FE fundinfo Risk scores allow you to see how volatile a fund is in comparison to an index of the 100 largest UK companies, which is always scored as 100.

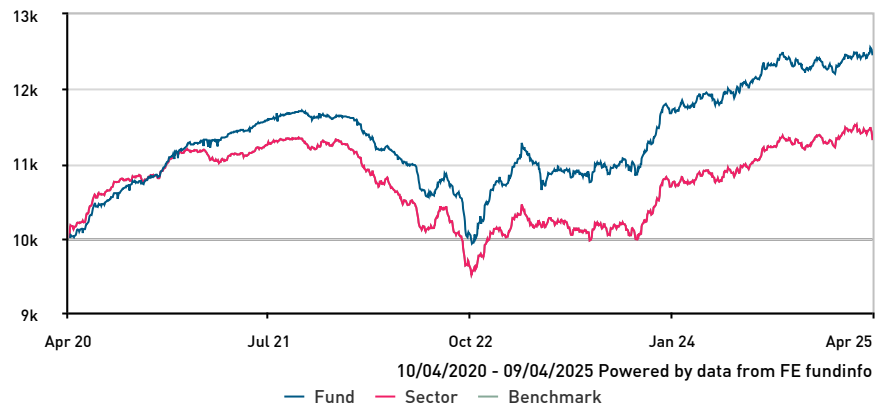
## TOP HOLDINGS (as at 28/02/2025)

Name	%
UK (GOVT OF) 4.5% GILT 07/06/28	13.84
UK (GOVT OF) 1.75% GILT 07/09/37	8.18
UK (GOVT OF) 1.125% SNR GBP 31/01/39	8.12
UK (GOVT OF) 5% 07/03/2025	7.84
US TREASURY 1.125% 15/05/40	4.09
HIKMA FIN USA LLC 3.25% GTD NTS 09/07/25 USD200000	2.72
US TREASURY 0.5% 31/03/25	2.63
UK (GOVT OF) 4.25% 07/03/2036	2.58
PERSHING SQUARE HOLDINGS, LTD. 1.375% BDS 01/10/27 EUR1000000REG S	2.54
CO-OP GROUP 7.5%-VAR GTD GBP 08/07/26	2.48

## INVESTMENT OBJECTIVE

The investment objective of the Fund is to generate income while maintaining its capital value over the medium term (i.e. more than 5 years). The Fund also seeks to maintain a weighted average carbon intensity (tonnes of Scope 1 and 2 CO<sub>2</sub>e per US\$m of revenue) below a benchmark of the ICE BofA Global Corporate Index, targeting a level 50% below this benchmark by 2030 from 2019 baseline, and net zero by emissions by 2050.

## GROWTH OF £10K OVER 5 YEARS



## CUMULATIVE PERFORMANCE (as at 09/04/2025)

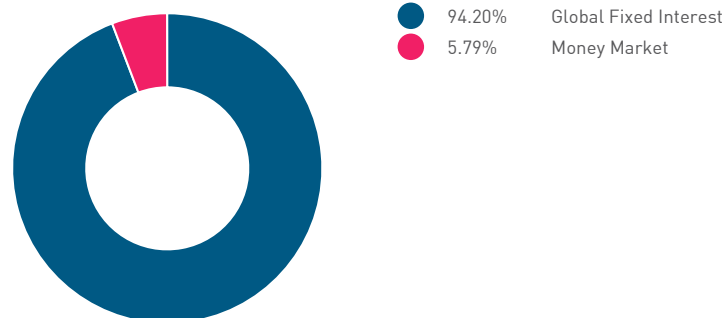
	3 Months	6 Months	1 Year	3 Years	5 Years
Fund	1.83%	0.98%	4.48%	11.23%	25.15%
Sector	0.69%	0.56%	4.16%	5.45%	13.35%
Benchmark	0.69%	0.56%	4.16%	5.45%	13.35%
£10K investment	10,183.12	10,098.40	10,448.18	11,122.72	12,515.23
Fund Quartile*	1	2	2	1	1

## DISCRETE PERFORMANCE

	29/12/2023 31/12/2024	30/12/2022 29/12/2023	31/12/2021 30/12/2022	31/12/2020 31/12/2021	31/12/2019 31/12/2020
Fund	4.46%	9.90%	-7.85%	3.75%	4.24%
Sector	4.58%	7.83%	-11.01%	0.77%	6.55%
Benchmark	4.58%	7.83%	-11.01%	0.77%	6.55%
£10K investment	10,445.61	10,990.38	9,214.82	10,375.18	10,424.25
Fund Quartile*	3	1	2	1	4

\*Ranks & quartiles shown are for the primary share class, Close Select Fixed Income Fund X Acc

## ASSET BREAKDOWN (as at 28/02/2025)



CITICODE: JE9N ISIN: GB00B8W5M023

Printed Date: 10 April 2025



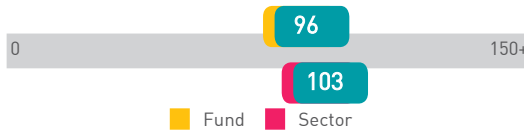
## GENERAL INFORMATION

Launch Date	19/08/2013
Price (Mid)	151.90p (as at 09/04/2025)
Fund Size	£ 62.2M (as at 09/04/2025)
Currency	GBX (Pence)
Yield	3.64%
Sector	IA Asia Pacific Excluding Japan
Benchmark	MSCI AC Asia Pacific ex Japan High Dividend Yield Index
Clean Share Class	Yes
Fund Manager(s)	Jochen Breuer (since 01/10/2016)

## FEES & EXPENSES

Ongoing Charges Figure	0.90% (as at 09/04/2025)
Annual Management Charges	0.75%
Ongoing Cost Ex-Ante	0.90%
Transactional Cost Ex-Ante	0.23%

## FE FUNDINFO RISK SCORE



FE fundinfo Risk scores allow you to see how volatile a fund is in comparison to an index of the 100 largest UK companies, which is always scored as 100.

## TOP HOLDINGS (as at 28/02/2025)

Name	%
SAMSUNG ELECTRONICS CO., LTD	5.10
TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY LIMITED	4.90
AIA GROUP LIMITED	4.00
EVOLUTION MINING LTD	3.60
SINGAPORE EXCHANGE	3.40
TREASURY WINE ESTATES LTD	3.40
EMBASSY OFFICE PARKS REIT UT	3.30
SAMSUNG FIRE & MARINE	3.10
SWIRE PACIFIC	3.10
HKT TRUST AND HKT LTD SHARE STAPLED UNIT	3.00

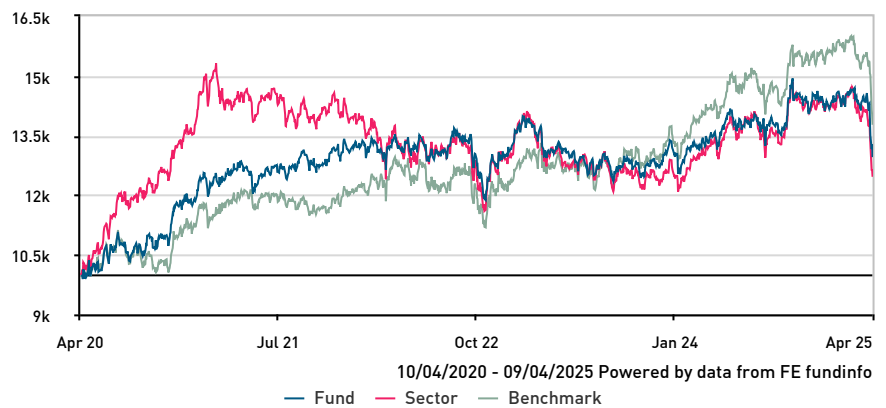
ISS ESG (Data Provided by ISS ESG.)



## INVESTMENT OBJECTIVE

The Fund aims to deliver an income and to increase the value of your investment over a period of 5 years or more. The Fund will invest at least 70% in equities (and their related securities) of companies domiciled, incorporated or having significant business in the Asia Pacific (excluding Japan) region and those which are listed in the region and aims to hold a concentrated portfolio of 30-50 securities. The Investment Manager will choose investments which it believes offer attractive dividend yields in addition to capital growth. It is not restricted in terms of size, industry or geographical split which could include investment in countries considered as emerging markets as determined by the Investment Manager at its sole discretion. The Fund is actively managed without reference to a benchmark. The Fund may also invest in other transferable securities, collective investment schemes, money market instruments, cash and deposits and is also able to use derivatives for efficient portfolio management. The Variable Share Class (WVWF) measures its performance relative to the index for...

## GROWTH OF £10K OVER 5 YEARS



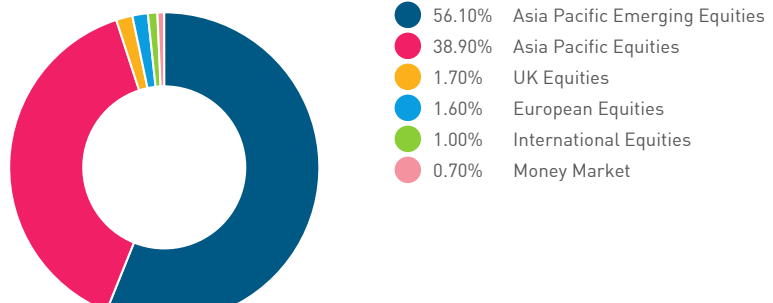
## CUMULATIVE PERFORMANCE (as at 09/04/2025)

	3 Months	6 Months	1 Year	3 Years	5 Years
Fund	-10.68%	-9.85%	-4.40%	-3.08%	31.30%
Sector	-12.45%	-13.95%	-6.97%	-7.31%	24.67%
Benchmark	-12.53%	-9.62%	-3.08%	6.75%	37.91%
£10K investment	8,931.67	9,014.60	9,560.15	9,691.73	13,130.01
Fund Quartile	1	1	2	1	2

## DISCRETE PERFORMANCE

	29/12/2023 31/12/2024	30/12/2022 29/12/2023	31/12/2021 30/12/2022	31/12/2020 31/12/2021	31/12/2019 31/12/2020
Fund	6.31%	1.11%	0.22%	11.45%	1.44%
Sector	10.01%	-1.01%	-6.87%	1.47%	20.01%
Benchmark	13.64%	10.96%	2.56%	7.62%	-1.78%
£10K investment	10,631.15	10,111.28	10,021.94	11,144.68	10,144.11
Fund Quartile	4	2	1	1	4

## ASSET BREAKDOWN (as at 28/02/2025)



CITICODE: O83W ISIN: GB00BF1QND54

Printed Date: 10 April 2025



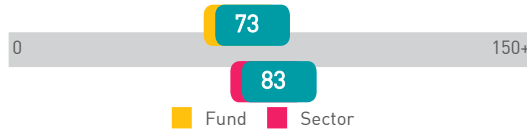
## GENERAL INFORMATION

Launch Date	20/11/2017
Price (Mid)	1.4256 (as at 09/04/2025)
Fund Size	£ 1,563.9M (as at 31/03/2025)
Currency	EUR (Euros)
Yield	2.49%
Sector	IA Global Equity Income
Benchmark	MSCI World
Clean Share Class	Yes
Fund Manager(s)	Ben Peters Chris Elliott

## FEES & EXPENSES

Ongoing Charges Figure	0.84% (as at 31/08/2024)
Annual Management Charges	0.84%
Ongoing Cost Ex-Ante	0.84%
Transactional Cost Ex-Ante	0.08%

## FE FUNDINFO RISK SCORE



FE fundinfo Risk scores allow you to see how volatile a fund is in comparison to an index of the 100 largest UK companies, which is always scored as 100.

## TOP HOLDINGS (as at 01/04/2025)

Name	%
L'OREAL SA	4.35
UNILEVER PLC	4.18
RECKITT BENCKISER GROUP	4.06
NESTLE (reg. shares)	3.75
MEDTRONIC PLC	3.68
EXPERIAN	3.61
MICROSOFT CORPORATION	3.54
DEUTSCHE BORSE AKTIENGESELLSCHAFT	3.49
CME GROUP -A-	3.49
PAYCHEX, INC.	3.43

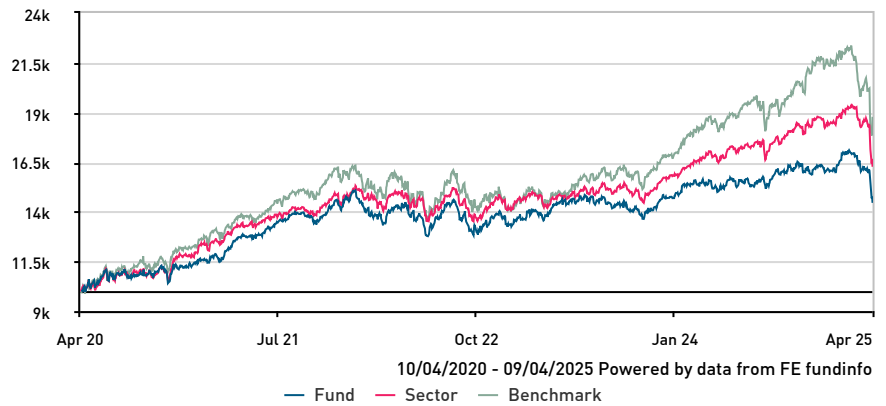
ISS ESG (Data Provided by ISS ESG.)



## INVESTMENT OBJECTIVE

The investment objective of the Fund is to provide income and capital growth over Rolling Periods of 5 years with an emphasis on income.

## GROWTH OF €10K OVER 5 YEARS



## CUMULATIVE PERFORMANCE (as at 09/04/2025)

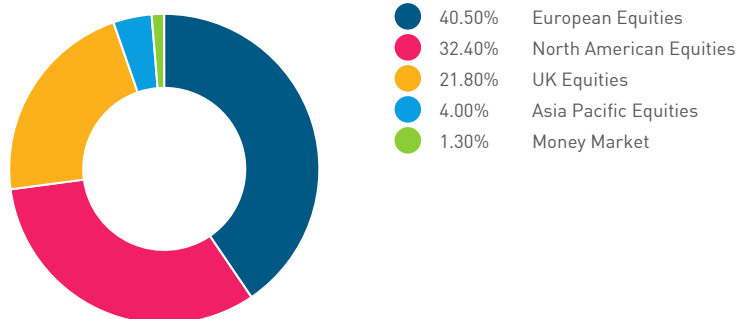
	3 Months	6 Months	1 Year	3 Years	5 Years
Fund	-10.75%	-10.39%	-4.83%	0.90%	45.52%
Sector	-12.30%	-10.59%	-3.65%	8.17%	62.09%
Benchmark	-13.06%	-6.96%	1.29%	18.69%	87.86%
€10K investment	8,925.06	8,960.86	9,516.89	10,089.93	14,552.01
Fund Quartile*	N/A	N/A	N/A	N/A	N/A

## DISCRETE PERFORMANCE

	29/12/2023 31/12/2024	30/12/2022 29/12/2023	31/12/2021 30/12/2022	31/12/2020 31/12/2021	31/12/2019 31/12/2020
Fund	8.69%	10.88%	-11.33%	31.70%	-2.09%
Sector	16.37%	11.83%	-6.50%	26.55%	-2.26%
Benchmark	26.60%	19.60%	-12.78%	31.07%	6.33%
€10K investment	10,868.59	11,088.10	8,867.18	13,169.50	9,790.82
Fund Quartile*	N/A	N/A	N/A	N/A	N/A

\*Ranks & quartiles shown are for the primary share class, IFSL Evenlode Global Income B Acc GBP

## ASSET BREAKDOWN (as at 31/01/2025)



CITICODE: I34Z ISIN: GB00B91RFZ23

Printed Date: 10 April 2025



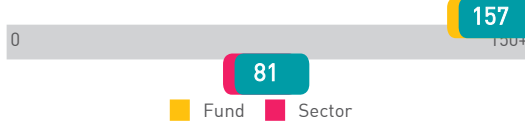
## GENERAL INFORMATION

Launch Date	20/12/2012
Price (Mid)	199.59p (as at 09/04/2025)
Fund Size	£ 310.9M (as at 09/04/2025)
Currency	GBX (Pence)
Yield	2.44%
Sector	Global Equity Income
Benchmark	MSCI World
Clean Share Class	Yes
Fund Manager(s)	Storm Uru Clare Pleydell-Bouverie James O'Connor

## FEES & EXPENSES

Ongoing Charges Figure	0.87% (as at 31/12/2024)
Annual Management Charges	0.75%
Ongoing Cost Ex-Ante	0.87%
Transactional Cost Ex-Ante	0.92%

## FE FUNDINFO RISK SCORE



FE fundinfo Risk scores allow you to see how volatile a fund is in comparison to an index of the 100 largest UK companies, which is always scored as 100.

## TOP HOLDINGS (as at 31/03/2025)

Name	%
NVIDIA CORP	4.34
BROADCOM INC	3.98
ORACLE CORPORATION	3.86
BROOKFIELD RENEWABLE PARTNERS L.P.	3.74
META PLATFORMS, INC.	3.72
AMPHENOL CORPORATION	3.65
EATON	3.47
WALMART INC.	3.38
NOVO NORDISK A/S	3.28
MOODY'S	3.15

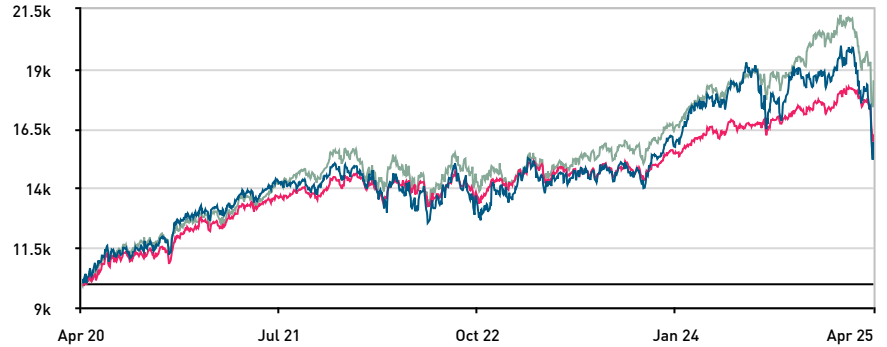
ISS ESG (Data Provided by ISS ESG.)



## INVESTMENT OBJECTIVE

The Fund aims to generate income with the potential for long term (5 years or more) capital growth.

## GROWTH OF £10K OVER 5 YEARS



## CUMULATIVE PERFORMANCE (as at 09/04/2025)

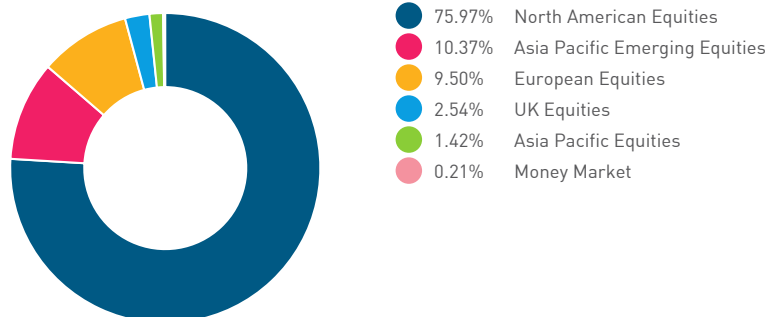
	3 Months	6 Months	1 Year	3 Years	5 Years
Fund	-19.77%	-18.90%	-13.30%	6.29%	51.58%
Sector	-9.37%	-7.59%	-2.75%	11.35%	60.02%
Benchmark	-10.14%	-3.86%	2.32%	22.87%	85.30%
£10K investment	8,023.34	8,109.98	8,669.63	10,628.82	15,157.76
Fund Quartile*	4	4	4	3	3

## DISCRETE PERFORMANCE

	29/12/2023 31/12/2024	30/12/2022 29/12/2023	31/12/2021 30/12/2022	31/12/2020 31/12/2021	31/12/2019 31/12/2020
Fund	14.02%	17.93%	-7.84%	16.13%	16.72%
Sector	10.72%	9.58%	-2.17%	18.32%	4.08%
Benchmark	20.79%	16.81%	-7.83%	22.94%	12.32%
£10K investment	11,401.71	11,793.22	9,215.64	11,613.43	11,672.42
Fund Quartile*	1	1	4	3	1

\*Ranks & quartiles shown are for the primary share class, Liontrust Global Dividend C Acc GBP

## ASSET BREAKDOWN (as at 31/03/2025)



## GBP

CITICODE: X7YB ISIN: LU2488625216

Printed Date: 10 April 2025



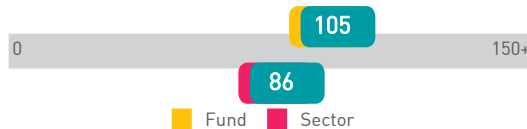
### GENERAL INFORMATION

Launch Date	14/07/2022
Price (Mid)	9.2865 (as at 09/04/2025)
Fund Size	\$ 49.6M (as at 09/04/2025)
Currency	GBP (Pounds Sterling)
Yield	
Sector	IA Infrastructure
Benchmark	S&P Global Infrastructure Index
Clean Share Class	Yes
Fund Manager(s)	Brad Frishberg (since 01/10/2011)

### FEES & EXPENSES

Ongoing Charges Figure	0.97% (as at 31/12/2024)
Annual Management Charges	0.75%
Ongoing Cost Ex-Ante	0.97%
Transactional Cost Ex-Ante	0.09%

### FE FUNDINFO RISK SCORE



FE fundinfo Risk scores allow you to see how volatile a fund is in comparison to an index of the 100 largest UK companies, which is always scored as 100.

### TOP HOLDINGS (as at 28/02/2025)

Name	%
UNITED UTILITIES GROUP PLC	5.83
NATIONAL GRID PLC	5.52
ESSENTIAL UTILITIES, INC.	5.39
EVERSOURCE ENERGY	4.84
SEVERN TRENT PLC	4.62
PENNON GROUP	4.56
CELLNEX TELECOM SA	4.25
CROWN CASTLE INC	4.24
CMS ENERGY CORPORATION	3.99
EXELON CORPORATION	3.94

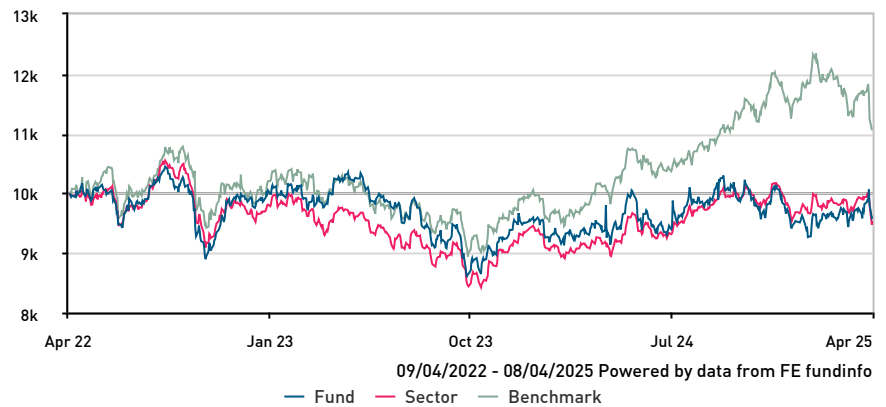
ISS ESG (Data Provided by ISS ESG.)



### INVESTMENT OBJECTIVE

The Sub-Fund aims (i) to provide Shareholders of each Class of Shares with a total return over the medium to long term comprising both capital growth and income by investing globally in companies operating in the infrastructure sector and (ii) to attain its sustainable investment objective as per Article 9 of the Disclosure Regulation by investing in companies which contribute to climate change mitigation, climate change adaptation and/or positive social impact

### GROWTH OF £10K OVER 3 YEARS



### CUMULATIVE PERFORMANCE (as at 08/04/2025)

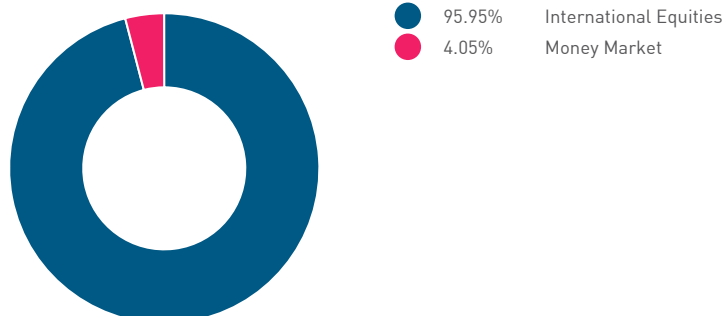
	3 Months	6 Months	1 Year	3 Years	5 Years
Fund	2.08%	-2.98%	2.17%	-4.71%	
Sector	-2.25%	-4.52%	3.11%	-5.71%	25.40%
Benchmark	-4.98%	0.25%	11.45%	11.84%	
£10K investment	10,208.50	9,701.63	10,217.06	9,528.55	
Fund Quartile*	1	2	3	N/A	N/A

### DISCRETE PERFORMANCE

	29/12/2023 31/12/2024	30/12/2022 29/12/2023	31/12/2021 30/12/2022	31/12/2020 31/12/2021	31/12/2019 31/12/2020
Fund	-0.02%	-3.22%	5.81%		
Sector	2.89%	-2.83%	2.87%		
Benchmark	16.09%	-0.18%	11.49%	12.06%	-9.38%
£10K investment	9,997.83	9,677.98	10,581.46		
Fund Quartile*	3	3	N/A	N/A	N/A

\*Ranks & quartiles shown are for the primary share class, Macquarie Global Listed Infrastructure I USD

### ASSET BREAKDOWN (as at 28/02/2025)





CITICODE: IB3M ISIN: IE00B8RHFL59

Printed Date: 10 April 2025



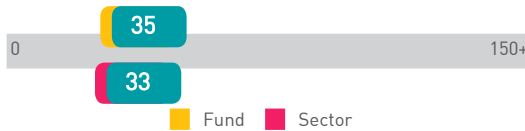
## GENERAL INFORMATION

Launch Date	15/02/2013
Price (Mid)	9.04 <small>(as at 09/04/2025)</small>
Fund Size	\$ 90,929M <small>(as at 31/01/2025)</small>
Currency	GBP (Pounds Sterling)
Yield	7.24%
Sector	IA Sterling Strategic Bond
Benchmark	Bloomberg Barclays US Aggregate Bond Index (GBP Hedged)
Clean Share Class	Yes
Fund Manager(s)	Daniel J. Ivascyn Joshua Anderson Alfred T. Murata
Investment Duration	None

## FEES & EXPENSES

Ongoing Charges Figure	0.55% <small>(as at 30/09/2020)</small>
Annual Management Charges	0.55%
Ongoing Cost Ex-Ante	0.55%
Transactional Cost Ex-Ante	0.17%

## FE FUNDINFO RISK SCORE



FE fundinfo Risk scores allow you to see how volatile a fund is in comparison to an index of the 100 largest UK companies, which is always scored as 100.

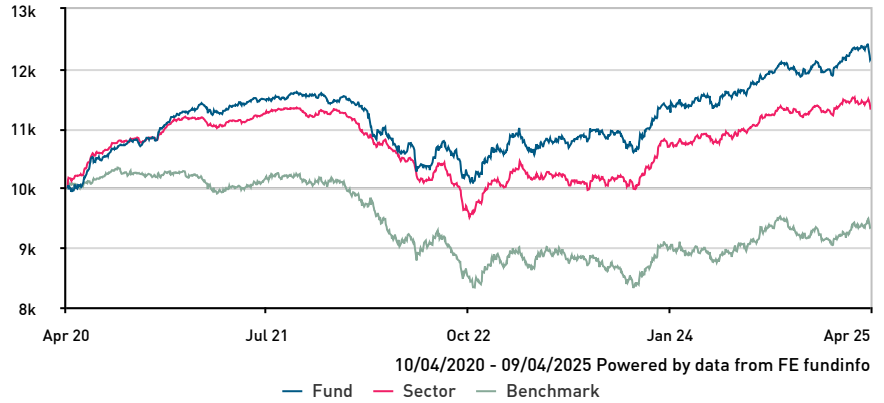
## TOP HOLDINGS (as at 31/12/2024)

Name	%
FNMA TBA 6.0% FEB 30YR 6.00% 13/02/2055	11.89
FNMA TBA 6.5% FEB 30YR 6.50% 13/02/2055	11.12
FNMA TBA 5.0% FEB 30YR 5.00% 13/02/2055	8.37
FNMA TBA 5.5% FEB 30YR 5.50% 13/02/2055	6.19

## INVESTMENT OBJECTIVE

The Fund's primary investment objective is to maximize current income. Long-term capital appreciation is a secondary objective.

## GROWTH OF £10K OVER 5 YEARS



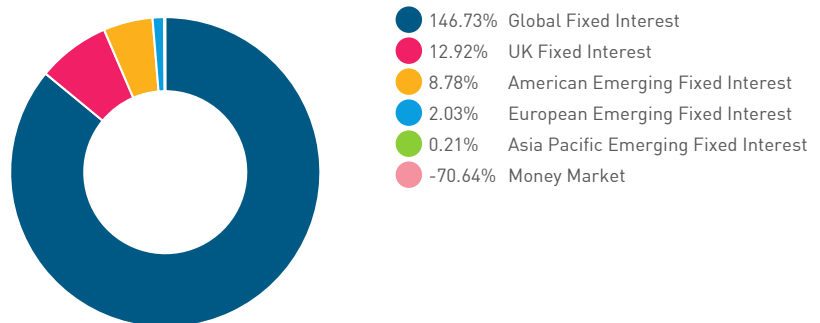
## CUMULATIVE PERFORMANCE (as at 08/04/2025)

	3 Months	6 Months	1 Year	3 Years	5 Years
Fund	1.56%	1.25%	5.26%	11.73%	21.49%
Sector	0.69%	0.56%	4.16%	5.45%	13.35%
Benchmark	2.35%	0.09%	4.38%	0.18%	-6.69%
£10K investment	10,156.16	10,125.37	10,525.80	11,173.14	12,149.31
Fund Quartile	1	2	1	1	1

## DISCRETE PERFORMANCE

	29/12/2023 31/12/2024	30/12/2022 29/12/2023	31/12/2021 30/12/2022	31/12/2020 31/12/2021	31/12/2019 31/12/2020
Fund	5.15%	7.69%	-8.36%	2.31%	4.84%
Sector	4.58%	7.83%	-11.01%	0.77%	6.55%
Benchmark	0.80%	4.47%	-14.06%	-1.73%	6.88%
£10K investment	10,515.13	10,769.20	9,164.28	10,230.88	10,483.61
Fund Quartile	2	3	2	1	3

## ASSET BREAKDOWN (as at 28/02/2025)







## GENERAL INFORMATION

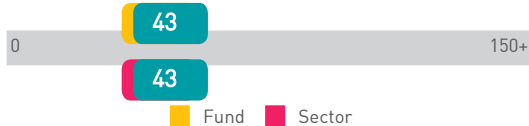
Launch Date	01/03/2012
Price (Mid)	83.49p (as at 09/04/2025)
Fund Size	£ 1,863.1M (as at 09/04/2025)
Currency	GBX (Pence)
Yield	5.20%
Sector	IA Sterling Corporate Bond
Benchmark	IA Sterling Corporate Bond Sector
Clean Share Class	Yes
Fund Manager(s)	Bryn Jones Stuart Chilvers Christie Goncalves

Investment Duration

## FEES & EXPENSES

Ongoing Charges Figure	0.65% (as at 30/09/2024)
Annual Management Charges	0.625%
Ongoing Cost Ex-Ante	0.64%
Transactional Cost Ex-Ante	0.10%

## FE FUNDINFO RISK SCORE



FE fundinfo Risk scores allow you to see how volatile a fund is in comparison to an index of the 100 largest UK companies, which is always scored as 100.

## TOP HOLDINGS (as at 28/02/2025)

Name	%
HIS MAJESTY'S TREASURY 1.5% GREEN GILT 31/07/53 GBP0.01	7.47
HSBC BANK PLC 5.844% FLTG RTE SUB NTS 11/48 GBP10M	2.72
AXA 6.379% PERP	2.05
SANTANDER 2.25% 04/10/2032	1.87
AVIVA PLC 6.875%/ FRN 20/05/58 GBP50000	1.75
ROYAL LONDON 4.875% 07/10/2049	1.70
LEGAL & GENERAL GROUP 3.75% RST SUB NTS 26/11/49 GBP100000	1.67
GENERALI 6.269% PERP	1.48
SOCIÉTÉ GÉNÉRALE 5.75% 22/01/2032	1.46
ROYAL LONDON 6.125% 13/11/2028	1.42

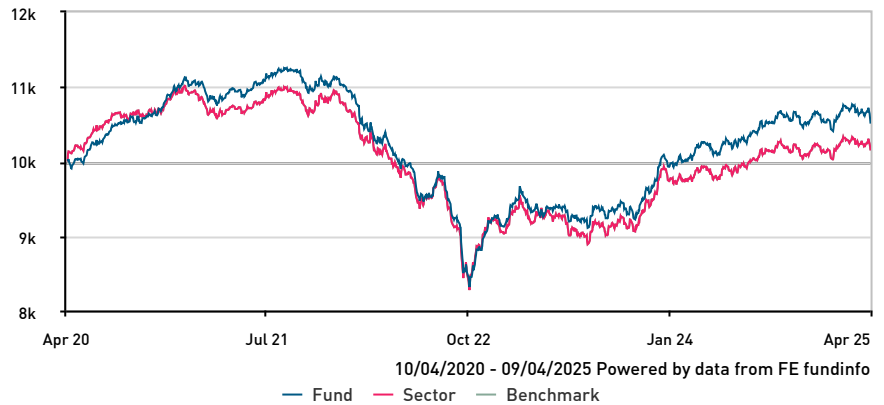
ISS ESG (Data Provided by ISS ESG.)



## INVESTMENT OBJECTIVE

We aim to deliver a greater total return than the Investment Association (IA) Sterling Corporate Bond sector, after fees, over any rolling five-year period. Total return means the return we receive from the value of our investments increasing (capital growth) plus the income we receive from our investments (interest payments). We use the IA Sterling Corporate Bond sector as a target for our fund's return because we aim to achieve a better return than the average of funds that are similar to ours.

## GROWTH OF £10K OVER 5 YEARS



## CUMULATIVE PERFORMANCE (as at 09/04/2025)

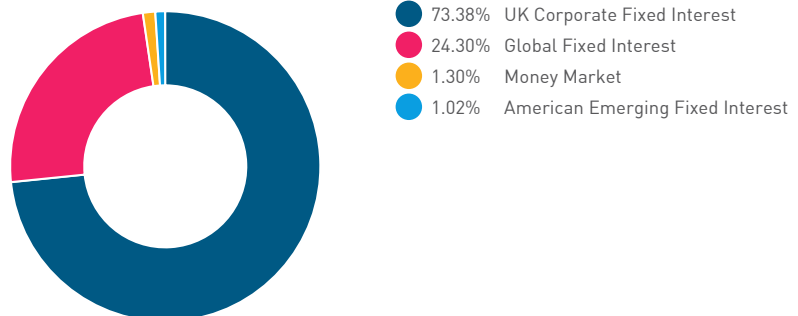
	3 Months	6 Months	1 Year	3 Years	5 Years
Fund	0.72%	-0.53%	2.71%	1.96%	5.99%
Sector	1.13%	0.32%	2.65%	0.32%	1.60%
Benchmark	1.13%	0.32%	2.65%	0.32%	1.60%
£10K investment	10,071.86	9,947.40	10,271.24	10,195.74	10,599.14
Fund Quartile*	4	4	2	2	2

## DISCRETE PERFORMANCE

	29/12/2023 31/12/2024	30/12/2022 29/12/2023	31/12/2021 30/12/2022	31/12/2020 31/12/2021	31/12/2019 31/12/2020
Fund	5.08%	10.06%	-17.21%	-0.41%	8.93%
Sector	2.57%	9.42%	-16.09%	-1.92%	7.77%
Benchmark	2.57%	9.42%	-16.09%	-1.92%	7.77%
£10K investment	10,508.09	11,006.03	8,279.21	9,958.78	10,893.29
Fund Quartile*	1	1	2	1	2

\*Ranks & quartiles shown are for the primary share class, Rathbone Ethical Bond Fund I Acc GBP

## ASSET BREAKDOWN (as at 28/02/2025)



CITICODE: 11LR ISIN: GB00B7458508

Printed Date: 10 April 2025



## GENERAL INFORMATION

Launch Date	11/05/2012
Price (Mid)	108.30p (as at 09/04/2025)
Fund Size	£ 573.6M (as at 09/04/2025)
Currency	GBX (Pence)
Yield	5.52%
Sector	Sterling Corporate Bond
Benchmark	Bank of America Merrill Lynch Sterling Corporate & Collateralised (Gross Total Return) Index
Clean Share Class	Yes
Fund Manager(s)	Team Daniel Pearson Julien Houdain
Investment Duration	None

## FEES & EXPENSES

Ongoing Charges Figure	0.62% (as at 13/03/2025)
Annual Management Charges	0.62%
Ongoing Cost Ex-Ante	0.62%
Transactional Cost Ex-Ante	0.15%

## FE FUNDINFO RISK SCORE



FE fundinfo Risk scores allow you to see how volatile a fund is in comparison to an index of the 100 largest UK companies, which is always scored as 100.

## TOP HOLDINGS (as at 28/02/2025)

Name	%
BERKELEY GROUP PLC (THE) 2.5% GTD NTS 11/08/31 GBP100000	2.36
CPI PROPERTY GROUP SA 5.8000 PERP SERIES EMTN REGS	1.94
GRAINGER PLC 3.375% BDS 24/04/28 GBP100000	1.90
INCHCAPE PLC 6.5000 09/06/2028 SERIES CORP	1.75
INTERCONTINENTAL HOTELS GROUP PLC 3.375% NTS 08/10/28 GBP100000	1.59
INFORMA PLC 3.1250 05/07/2026 SERIES EMTN	1.58
INTERMEDIATE CAPITAL GROUP PLC 1.625% GTD NTS 17/02/27 EUR100000	1.40
INVESTEC PLC 2.625% CALL RST SUB NTS 04/01/32 GBP100000	1.39
WORKSPACE GROUP PLC 2.25% BDS 11/03/28 GBP100000	1.36

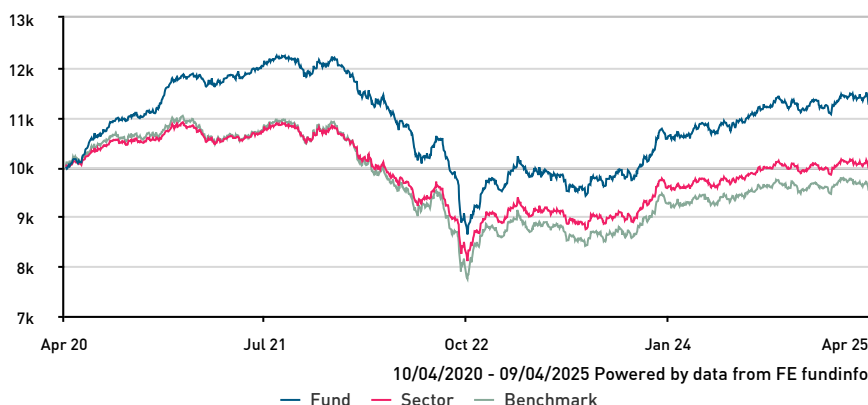
ISS ESG (Data Provided by ISS ESG.)



## INVESTMENT OBJECTIVE

The fund aims to provide income and capital growth in excess of the Bank of America Merrill Lynch Sterling Corporate & Collateralised (Gross Total Return) index (after fees have been deducted) over a 3 to 5 year period by investing in bonds issued by UK companies and companies worldwide.

## GROWTH OF £10K OVER 5 YEARS



## CUMULATIVE PERFORMANCE (as at 09/04/2025)

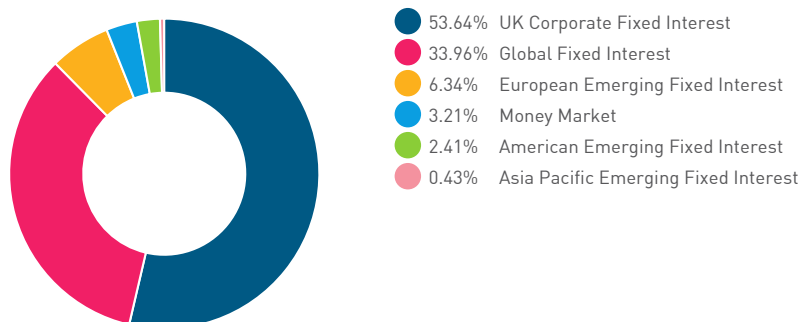
	3 Months	6 Months	1 Year	3 Years	5 Years
Fund	1.43%	0.28%	3.62%	-0.57%	13.98%
Sector	1.12%	0.09%	2.45%	-0.14%	0.78%
Benchmark	0.30%	-0.66%	1.44%	-3.36%	-4.75%
£10K investment	10,143.21	10,028.17	10,362.14	9,942.66	11,397.58
Fund Quartile*	2	2	2	3	1

## DISCRETE PERFORMANCE

	29/12/2023 31/12/2024	30/12/2022 29/12/2023	31/12/2021 30/12/2022	31/12/2020 31/12/2021	31/12/2019 31/12/2020
Fund	4.63%	12.62%	-20.88%	1.87%	14.44%
Sector	2.53%	9.55%	-16.62%	-2.04%	7.93%
Benchmark	1.87%	9.68%	-19.52%	-2.98%	8.71%
£10K investment	10,463.49	11,262.29	7,912.19	10,186.90	11,444.16
Fund Quartile*	1	1	4	1	1

\*Ranks & quartiles shown are for the primary share class, Schroder Sterling Corporate Bond Z Acc

## ASSET BREAKDOWN (as at 28/02/2025)



CITICODE: W7X7 ISIN: GB00BP5GQC18

Printed Date: 10 April 2025



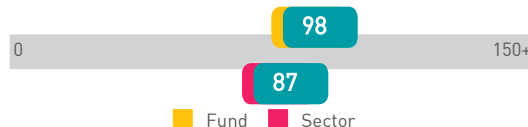
## GENERAL INFORMATION

Launch Date	03/04/2018
Price (Mid)	1.0738 (as at 09/04/2025)
Fund Size	£ 35.5M (as at 09/04/2025)
Currency	GBP (Pounds Sterling)
Yield	5.10%
Sector	Infrastructure
Benchmark	
Clean Share Class	Yes
Fund Manager(s)	Stephen Daniels Andrew Gill

## FEES & EXPENSES

Ongoing Charges Figure	0.59% (as at 31/12/2024)
Annual Management Charges	0.25%
Ongoing Cost Ex-Ante	0.57%
Transactional Cost Ex-Ante	0.01%

## FE FUNDINFO RISK SCORE



FE fundinfo Risk scores allow you to see how volatile a fund is in comparison to an index of the 100 largest UK companies, which is always scored as 100.

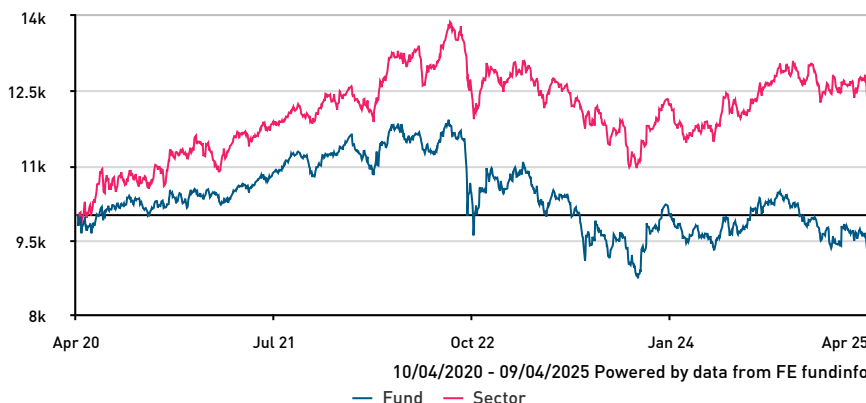
## TOP HOLDINGS (as at 31/01/2025)

Name	%
BBGI GLOBAL INFRASTRUCTURE S.A.	8.00
3I INFRASTRUCTURE PLC	7.90
GREENCOAT UK WIND PLC ORD	7.90
INTERNATIONAL PUBLIC PRTRNSHIP LTD	7.60
SEQUOIA ECONOMIC INFRASTRUCTURE INCOME	7.40
ASSURA ASSURA PLC ORD 10P	4.80
TRITAX BIG BOX REIT PLC	4.60
HICL INFRASTRUCTURE PLC	4.30
PRIMARY HEALTH PROPERTIES PLC ORD	4.10
BROOKFIELD INFRASTRUCTURE PARTNER L.P.	3.90

## INVESTMENT OBJECTIVE

The aim of the Fund is to achieve a consistent income return with some capital growth. There is no guarantee that a consistent income return will be achieved and your capital is at risk.

## GROWTH OF £10K OVER 5 YEARS



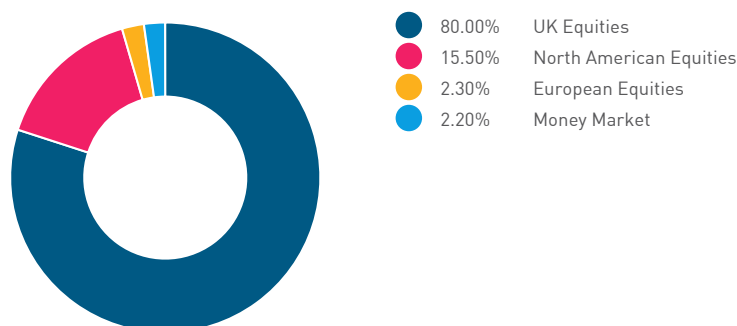
## CUMULATIVE PERFORMANCE (as at 09/04/2025)

	3 Months	6 Months	1 Year	3 Years	5 Years
Fund	-2.47%	-10.14%	-3.67%	-21.93%	-8.09%
Sector	-3.44%	-5.86%	2.09%	-9.05%	21.66%
£10K investment	9,752.95	8,985.77	9,633.09	7,807.18	9,191.13
Fund Quartile	2	4	4	4	4

## DISCRETE PERFORMANCE

	29/12/2023 31/12/2024	30/12/2022 29/12/2023	31/12/2021 30/12/2022	31/12/2020 31/12/2021	31/12/2019 31/12/2020
Fund	-5.29%	-3.85%	-8.31%	11.11%	-4.25%
Sector	1.41%	-3.23%	1.38%	11.58%	-0.19%
£10K investment	9,470.99	9,614.70	9,168.58	11,111.02	9,574.65
Fund Quartile	4	3	4	3	3

## ASSET BREAKDOWN (as at 31/01/2025)



CITICODE: NCTP ISIN: GB00BD82KQ40

Printed Date: 10 April 2025



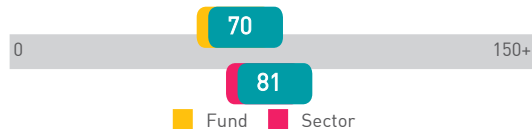
## GENERAL INFORMATION

Launch Date	01/11/2016
Price (Mid)	128.45p (as at 09/04/2025)
Fund Size	£ 540.4M (as at 31/03/2025)
Currency	GBX (Pence)
Yield	3.18%
Sector	Global Equity Income
Benchmark	MSCI World
Clean Share Class	No
Fund Manager(s)	James Harries Tomasz Boniek

## FEES &amp; EXPENSES

Ongoing Charges Figure	0.90% (as at 14/03/2025)
Annual Management Charges	0.85%
Ongoing Cost Ex-Ante	0.89%
Transactional Cost Ex-Ante	0.07%

## FE FUNDINFO RISK SCORE



FE fundinfo Risk scores allow you to see how volatile a fund is in comparison to an index of the 100 largest UK companies, which is always scored as 100.

## TOP HOLDINGS (as at 31/03/2025)

Name	%
PAYCHEX, INC.	5.97
PHILIP MORRIS INTERNATIONAL INC.	5.77
CME GROUP INC.	5.54
BRITISH AMERICAN TOBACCO	5.44
RECKITT BENCKISER GROUP PLC	4.62
AUTOMATIC DATA PROCESSING INC	4.35
AMADEUS IT GROUP SA	4.02
NOVARTIS AG	3.91
PEPSICO, INC.	3.71
MICROSOFT CORPORATION	3.66

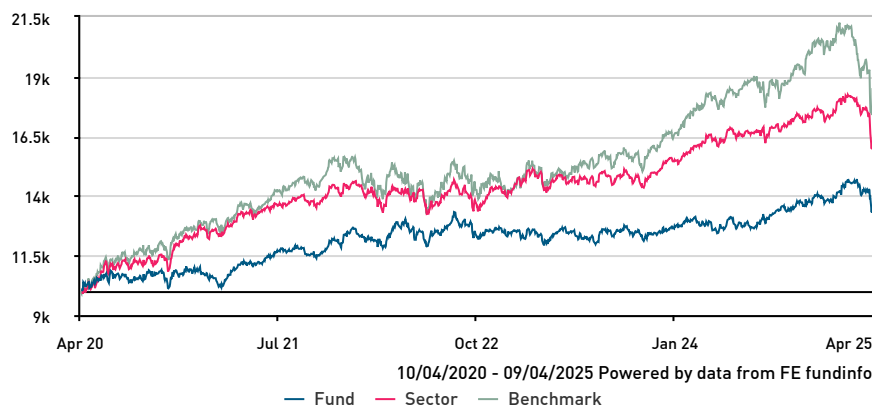
ISS ESG (Data Provided by ISS ESG.)



## INVESTMENT OBJECTIVE

The investment objective of the Trojan Global Income Fund is to seek to achieve income with the potential for capital growth in the medium term (3 to 5 years).

## GROWTH OF £10K OVER 5 YEARS



## CUMULATIVE PERFORMANCE (as at 09/04/2025)

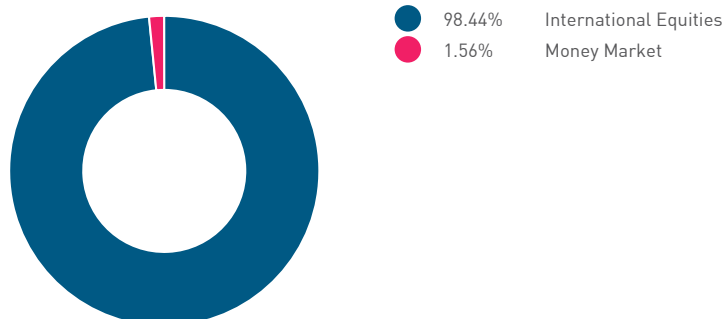
	3 Months	6 Months	1 Year	3 Years	5 Years
Fund	-5.13%	-1.36%	5.69%	2.96%	33.24%
Sector	-9.37%	-7.59%	-2.75%	11.35%	60.02%
Benchmark	-10.14%	-3.86%	2.32%	22.87%	85.30%
£10K investment	9,487.22	9,863.80	10,568.97	10,296.47	13,323.68
Fund Quartile*	1	1	1	4	4

## DISCRETE PERFORMANCE

	29/12/2023 31/12/2024	30/12/2022 29/12/2023	31/12/2021 30/12/2022	31/12/2020 31/12/2021	31/12/2019 31/12/2020
Fund	8.69%	1.43%	-1.10%	16.74%	2.34%
Sector	10.72%	9.58%	-2.17%	18.32%	4.08%
Benchmark	20.79%	16.81%	-7.83%	22.94%	12.32%
£10K investment	10,868.99	10,142.64	9,889.71	11,674.05	10,233.80
Fund Quartile*	3	4	2	3	3

\*Ranks & quartiles shown are for the primary share class, Trojan Global Income 0 Acc

## ASSET BREAKDOWN (as at 31/03/2025)



CITICODE: I27A ISIN: GB00B9876293

Printed Date: 10 April 2025



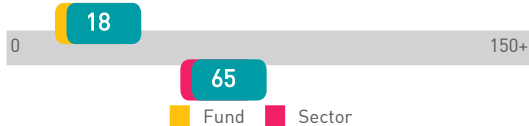
## GENERAL INFORMATION

Launch Date	16/01/2013
Price (Mid)	1.1108 (as at 08/04/2025)
Fund Size	£ 347.3M (as at 08/04/2025)
Currency	GBP (Pounds Sterling)
Yield	8.74%
Sector	IA Specialist
Benchmark	SONIA
Clean Share Class	Yes
Fund Manager(s)	Aza Teeuwen Rob Ford Douglas Charleston
Investment Duration	None

## FEES & EXPENSES

Ongoing Charges Figure	0.60% (as at 30/09/2024)
Annual Management Charges	0.45%
Ongoing Cost Ex-Ante	0.60%
Transactional Cost Ex-Ante	0.00%

## FE FUNDINFO RISK SCORE



FE fundinfo Risk scores allow you to see how volatile a fund is in comparison to an index of the 100 largest UK companies, which is always scored as 100.

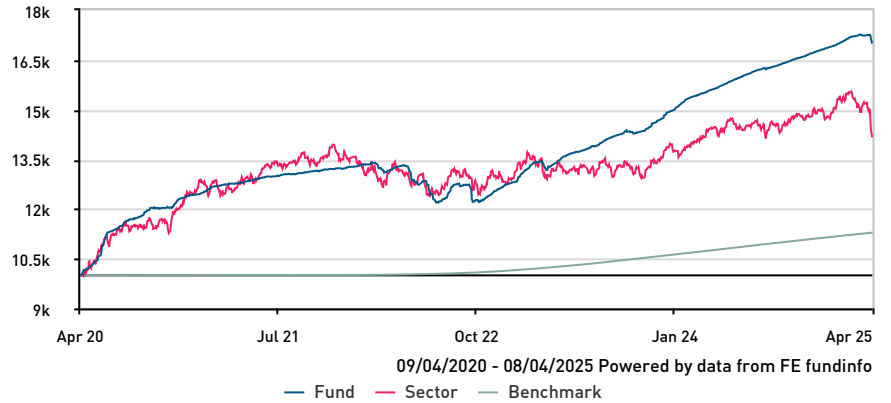
## TOP HOLDINGS (as at 31/10/2024)

Name	%
TWENTYFOUR INCOM	3.93
PONY 2023-1	2.11
TOGET 2022-2ND1	2.11
CARS 2024-1	1.90
SYON 2020-2	1.87
CASTE 2022-1	1.71
CASTE 2021-1	1.70
PONY 2024-1	1.66
GOLDB 2023-2	1.48
CASTE 2023-2	1.47

## INVESTMENT OBJECTIVE

The Fund aims to provide an attractive level of income along with an opportunity for capital growth

## GROWTH OF £10K OVER 5 YEARS



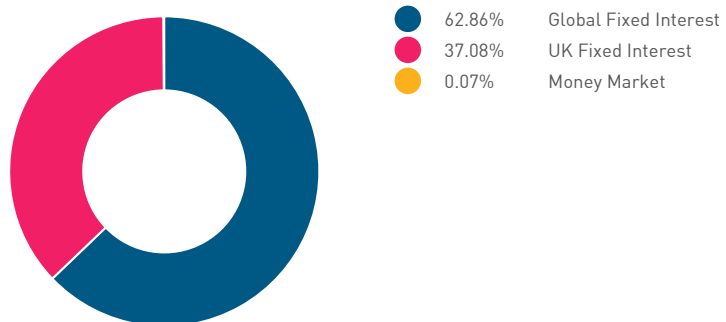
## CUMULATIVE PERFORMANCE (as at 08/04/2025)

	3 Months	6 Months	1 Year	3 Years	5 Years
Fund	0.44%	2.94%	8.79%	28.20%	70.03%
Sector	-5.99%	-4.19%	-2.33%	6.71%	41.41%
Benchmark	1.09%	2.28%	4.87%	12.64%	12.87%
£10K investment	10,044.20	10,294.05	10,879.45	12,820.05	17,003.22
Fund Quartile	N/A	N/A	N/A	N/A	N/A

## DISCRETE PERFORMANCE

	29/12/2023 31/12/2024	30/12/2022 29/12/2023	31/12/2021 30/12/2022	31/12/2020 31/12/2021	31/12/2019 31/12/2020
Fund	13.00%	16.81%	-3.60%	6.79%	3.34%
Sector	5.68%	7.93%	-4.75%	8.47%	6.65%
Benchmark	5.10%	4.57%	1.38%	0.05%	0.19%
£10K investment	11,300.15	11,681.32	9,639.50	10,678.77	10,333.85
Fund Quartile	N/A	N/A	N/A	N/A	N/A

## ASSET BREAKDOWN (as at 31/10/2024)



CITICODE: KV4E ISIN: IE00BQ1KPQ19

Printed Date: 10 April 2025



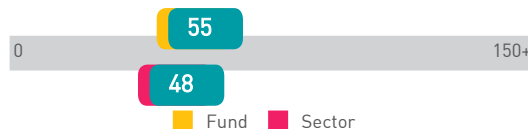
## GENERAL INFORMATION

Launch Date	03/10/2014
Price (Mid)	12.01 (as at 09/04/2025)
Fund Size	£ 421.8M (as at 09/04/2025)
Currency	GBP (Pounds Sterling)
Yield	
Sector	IA Mixed Investment 20-60% Shares
Benchmark	UK Consumer Price Index +2.5%
Clean Share Class	Yes
Fund Manager(s)	James Mee (since 03/10/2014)

## FEES & EXPENSES

Ongoing Charges Figure	0.49% (as at 16/02/2024)
Annual Management Charges	0.40%
Ongoing Cost Ex-Ante	0.47%
Transactional Cost Ex-Ante	0.14%

## FE FUNDINFO RISK SCORE



FE fundinfo Risk scores allow you to see how volatile a fund is in comparison to an index of the 100 largest UK companies, which is always scored as 100.

## TOP HOLDINGS (as at 31/01/2025)

Name	%
ALPHABET INC	2.60
VISA INC.	2.50
HIS MAJESTY'S TREASURY 1.75% GILT 07/09/37 GBP0.01	2.30
AMAZON.COM, INC.	2.10
INDUSTRIA DE DISENO TEXTIL SA	2.10
SHELL PLC	2.10
3I INFRASTRUCTURE PLC	2.00
UNITED KINGDOM GILT 3.75% 29/01/2038	2.00
INVESCO PHYSICAL GOLD ETC	1.90
ASTRAZENECA PLC	1.80

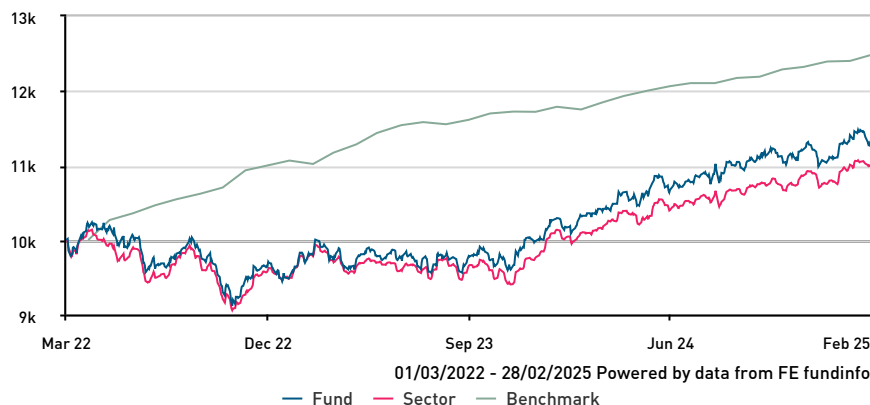
ISS ESG (Data Provided by ISS ESG.)



## INVESTMENT OBJECTIVE

The investment objective of Waverton Multi-Asset Income Fund is to achieve capital growth and generate income through investment of up to 100 per cent. of its assets in a diversified portfolio of equities, fixed and/or floating rate global government and corporate Debt Securities, Structured Products, deposits, cash, money market instruments and collective investment schemes which may themselves invest in the foregoing asset classes and commodities to the extent that these are permitted by the UCITS Regulations.

## GROWTH OF £10K OVER 3 YEARS



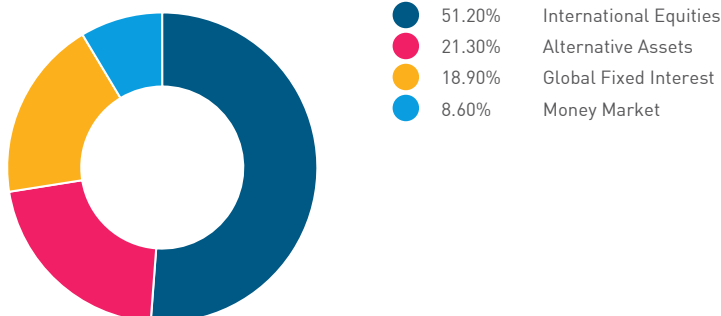
## CUMULATIVE PERFORMANCE (as at 09/04/2025)

	3 Months	6 Months	1 Year	3 Years	5 Years
Fund	-5.34%	-5.64%	-0.37%	2.86%	32.93%
Sector	-4.47%	-4.05%	-0.62%	2.27%	22.33%
Benchmark	0.70%	2.38%	4.60%	24.81%	41.38%
£10K investment	9,466.45	9,436.10	9,962.84	10,285.73	13,292.60
Fund Quartile	3	4	2	2	1

## DISCRETE PERFORMANCE

	29/12/2023 31/12/2024	30/12/2022 29/12/2023	31/12/2021 30/12/2022	31/12/2020 31/12/2021	31/12/2019 31/12/2020
Fund	7.38%	8.30%	-7.75%	12.03%	9.77%
Sector	6.07%	6.81%	-9.47%	7.20%	3.51%
Benchmark	5.15%	6.52%	13.27%	8.04%	3.16%
£10K investment	10,738.39	10,829.53	9,224.68	11,202.98	10,977.29
Fund Quartile	2	2	2	1	1

## ASSET BREAKDOWN (as at 31/01/2025)



CITICODE: ICHC ISIN: GB00B835GN22

Printed Date: 10 April 2025



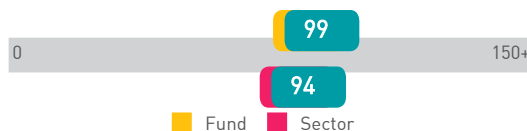
## GENERAL INFORMATION

Launch Date	20/03/2013
Price (Mid)	251.09p (as at 10/04/2025)
Fund Size	£ 326.9M (as at 10/04/2025)
Currency	GBX (Pence)
Yield	1.28%
Sector	Global
Benchmark	MSCI ACWI
Clean Share Class	Yes
Fund Manager(s)	Alan McFarlane David Keir Gavin Harvie

## FEES & EXPENSES

Ongoing Charges Figure	0.77% (as at 11/05/2024)
Annual Management Charges	0.65%
Ongoing Cost Ex-Ante	0.77%
Transactional Cost Ex-Ante	0.06%

## FE FUNDINFO RISK SCORE



FE fundinfo Risk scores allow you to see how volatile a fund is in comparison to an index of the 100 largest UK companies, which is always scored as 100.

## TOP HOLDINGS (as at 31/03/2025)

Name	%
BERKLEY(W.R.)CORP	3.84
MICROSOFT CORPORATION	3.27
GRAINGER(W.W.) INC	3.18
BROWN & BROWN INC	3.03
ESSILORLUXOTTICA	2.97
VISA INC.	2.90
Atlas Copco AB Namn-Aktier A SK-,052125	2.49
SAGE GROUP PLC	2.42
AMERICAN EXPRESS COMPANY	2.27
ALPHABET INC	2.22

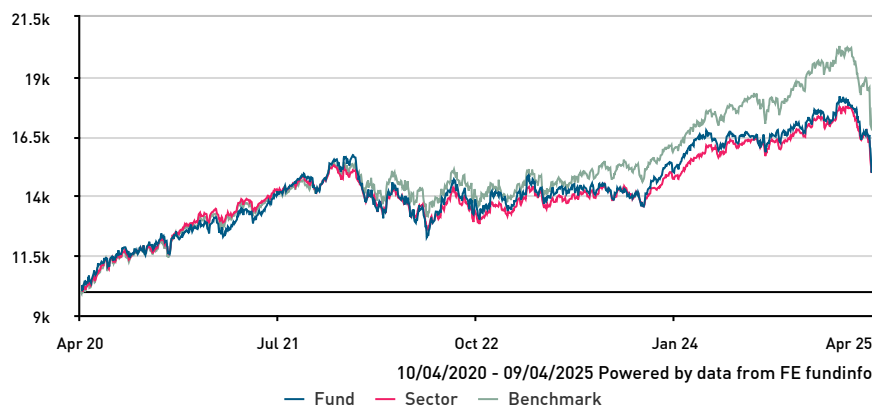
ISS ESG (Data Provided by ISS ESG.)



## INVESTMENT OBJECTIVE

The aim of the Fund is to provide capital appreciation over the long term (5 years or more) by investing in dividend growth companies.

## GROWTH OF £10K OVER 5 YEARS



## CUMULATIVE PERFORMANCE (as at 09/04/2025)

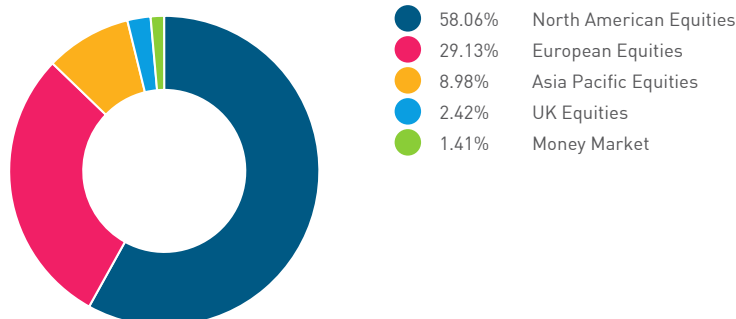
	3 Months	6 Months	1 Year	3 Years	5 Years
Fund	-13.10%	-9.76%	-7.23%	6.38%	51.18%
Sector	-13.13%	-9.92%	-6.49%	5.86%	50.61%
Benchmark	-10.10%	-4.57%	1.65%	19.90%	77.17%
£10K investment	8,690.45	9,023.90	9,276.87	10,637.89	15,118.32
Fund Quartile*	2	2	3	3	3

## DISCRETE PERFORMANCE

	29/12/2023 31/12/2024	30/12/2022 29/12/2023	31/12/2021 30/12/2022	31/12/2020 31/12/2021	31/12/2019 31/12/2020
Fund	10.56%	13.19%	-12.89%	23.50%	16.69%
Sector	12.94%	12.38%	-11.37%	16.90%	13.80%
Benchmark	19.59%	15.31%	-8.08%	19.63%	12.67%
£10K investment	11,055.67	11,319.41	8,710.80	12,350.40	11,668.70
Fund Quartile*	3	2	3	1	2

\*Ranks & quartiles shown are for the primary share class, Heriot Global A Acc

## ASSET BREAKDOWN (as at 31/03/2025)





CITICODE: NR3S ISIN: GB00BYXVGT82

Printed Date: 10 April 2025



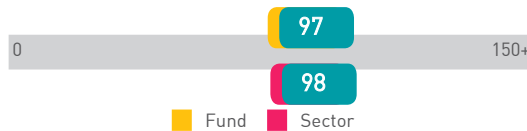
## GENERAL INFORMATION

Launch Date	30/06/2017
Price (Mid)	113.05p (as at 09/04/2025)
Fund Size	£ 650.5M (as at 09/04/2025)
Currency	GBX (Pence)
Yield	4.61%
Sector	IA UK Equity Income
Benchmark	
Clean Share Class	Yes
Fund Manager(s)	Brendan Gulston Ken Wotton

## FEES & EXPENSES

Ongoing Charges Figure	0.82% (as at 09/10/2023)
Annual Management Charges	0.75%
Ongoing Cost Ex-Ante	0.80%
Transactional Cost Ex-Ante	0.26%

## FE FUNDINFO RISK SCORE



FE fundinfo Risk scores allow you to see how volatile a fund is in comparison to an index of the 100 largest UK companies, which is always scored as 100.

## TOP HOLDINGS (as at 31/12/2024)

Name	%
DOMINO'S PIZZA GROUP PLC	3.80
XPS PENSIONS GROUP PLC ORD GBP0.0005	3.80
INTERMEDIATE CAPITAL GROUP	3.50
RICARDO	3.50
TP ICAP PLC	3.50
TELECOM PLUS	3.40
GSK PLC	3.30
B & M EUROPEAN VALUE RETAIL SA	3.30
SAINSBURY'S	3.30
QUILTER PLC	3.20

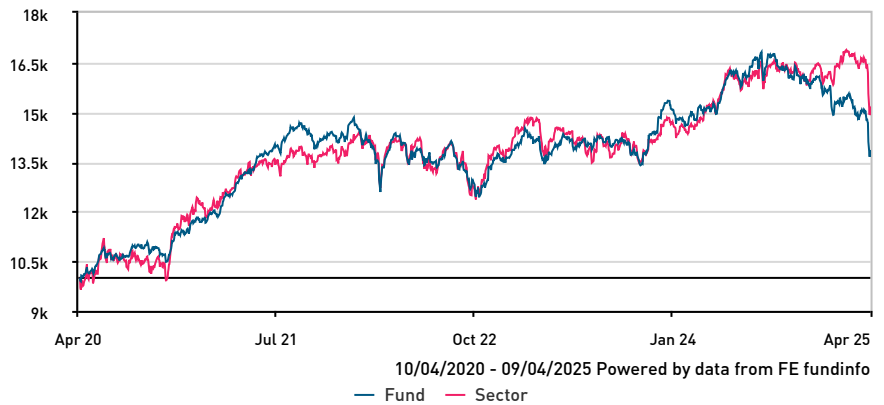
ISS ESG (Data Provided by ISS ESG.)



## INVESTMENT OBJECTIVE

To achieve income with the potential for capital growth, over any five year period, after all costs and charges have been taken. Capital invested is at risk and there is no guarantee the objective will be achieved over any time period.

## GROWTH OF £10K OVER 5 YEARS



## CUMULATIVE PERFORMANCE (as at 09/04/2025)

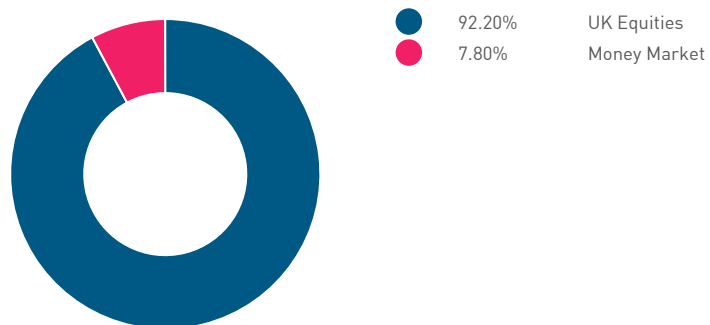
	3 Months	6 Months	1 Year	3 Years	5 Years
Fund	-9.89%	-14.94%	-9.53%	-4.61%	38.54%
Sector	-6.46%	-7.94%	-2.38%	5.30%	50.57%
£10K investment	9,011.06	8,505.63	9,046.97	9,538.79	13,854.06
Fund Quartile*	4	4	4	4	4

## DISCRETE PERFORMANCE

	29/12/2023 31/12/2024	30/12/2022 29/12/2023	31/12/2021 30/12/2022	31/12/2020 31/12/2021	31/12/2019 31/12/2020
Fund	2.12%	12.47%	-7.22%	26.28%	-5.57%
Sector	8.73%	7.02%	-1.69%	18.39%	-10.73%
£10K investment	10,211.51	11,247.06	9,278.09	12,628.04	9,442.99
Fund Quartile*	4	1	4	1	1

\*Ranks & quartiles shown are for the primary share class, WS Gresham House UK Multi Cap Income C Acc

## ASSET BREAKDOWN (as at 31/12/2024)



CITICODE: H3NN ISIN: GB00BNGFN669

Printed Date: 10 April 2025



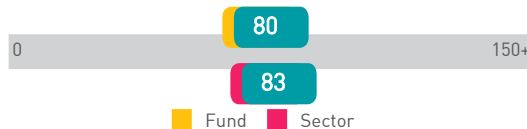
## GENERAL INFORMATION

Launch Date	09/11/2020
Price (Mid)	139.35p (as at 09/04/2025)
Fund Size	£ 227.4M (as at 09/04/2025)
Currency	GBX (Pence)
Yield	2.41%
Sector	IA Global Equity Income
Benchmark	MSCI World
Clean Share Class	Yes
Fund Manager(s)	Dr Ian Mortimer Matthew Page

## FEES & EXPENSES

Ongoing Charges Figure	0.79% (as at 31/12/2022)
Annual Management Charges	0.79%
Ongoing Cost Ex-Ante	0.79%
Transactional Cost Ex-Ante	0.08%

## FE FUNDINFO RISK SCORE



FE fundinfo Risk scores allow you to see how volatile a fund is in comparison to an index of the 100 largest UK companies, which is always scored as 100.

## TOP HOLDINGS (as at 31/03/2025)

Name	%
DEUTSCHE BORSE AKTIENGESELLSCHAFT	3.77
GALLAGHER (ARTHUR J) & CO	3.61
CME GROUP INC.	3.49
CISCO SYSTEMS, INC.	3.47
ROCHE HLDG AG	3.37
NESTLE S.A.	3.33
RECKITT BENCKISER GROUP PLC	3.31
AFLAC INCORPORATED	3.22
PAYCHEX, INC.	3.20
BLACKROCK FDG INC NPV	3.20

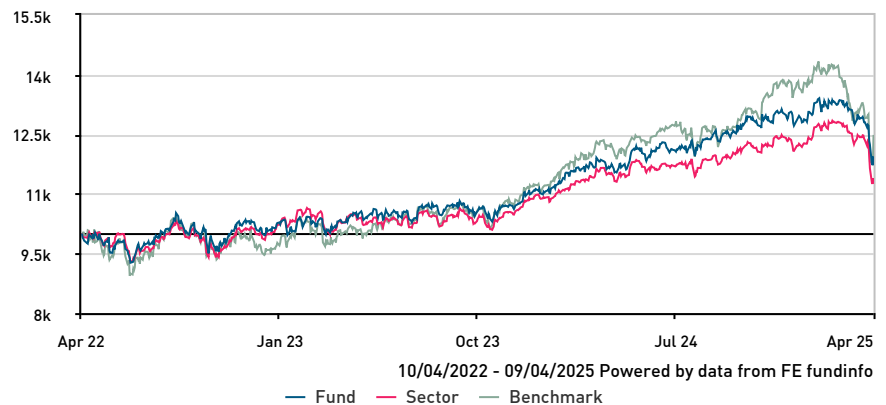
ISS ESG (Data Provided by ISS ESG.)



## INVESTMENT OBJECTIVE

The Fund aims to provide investors with a combination of both income and capital appreciation over the long term (7 to 10 years).

## GROWTH OF £10K OVER 3 YEARS



## CUMULATIVE PERFORMANCE (as at 09/04/2025)

	3 Months	6 Months	1 Year	3 Years	5 Years
Fund	-10.29%	-7.74%	0.60%	17.17%	
Sector	-9.45%	-7.57%	-2.58%	11.98%	59.89%
Benchmark	-10.14%	-3.86%	2.32%	22.87%	85.30%
£10K investment	8,970.90	9,225.59	10,060.12	11,717.25	
Fund Quartile*	3	3	1	1	N/A

## DISCRETE PERFORMANCE

	29/12/2023 31/12/2024	30/12/2022 29/12/2023	31/12/2021 30/12/2022	31/12/2020 31/12/2021	31/12/2019 31/12/2020
Fund	15.07%	9.47%	2.41%	24.23%	
Sector	11.04%	9.22%	-1.20%	18.70%	3.25%
Benchmark	20.79%	16.81%	-7.83%	22.94%	12.32%
£10K investment	11,506.60	10,947.27	10,241.09	12,422.66	
Fund Quartile*	1	2	2	1	N/A

\*Ranks & quartiles shown are for the primary share class, WS Guinness Global Equity Income Y Acc

## ASSET BREAKDOWN (as at 28/02/2025)

