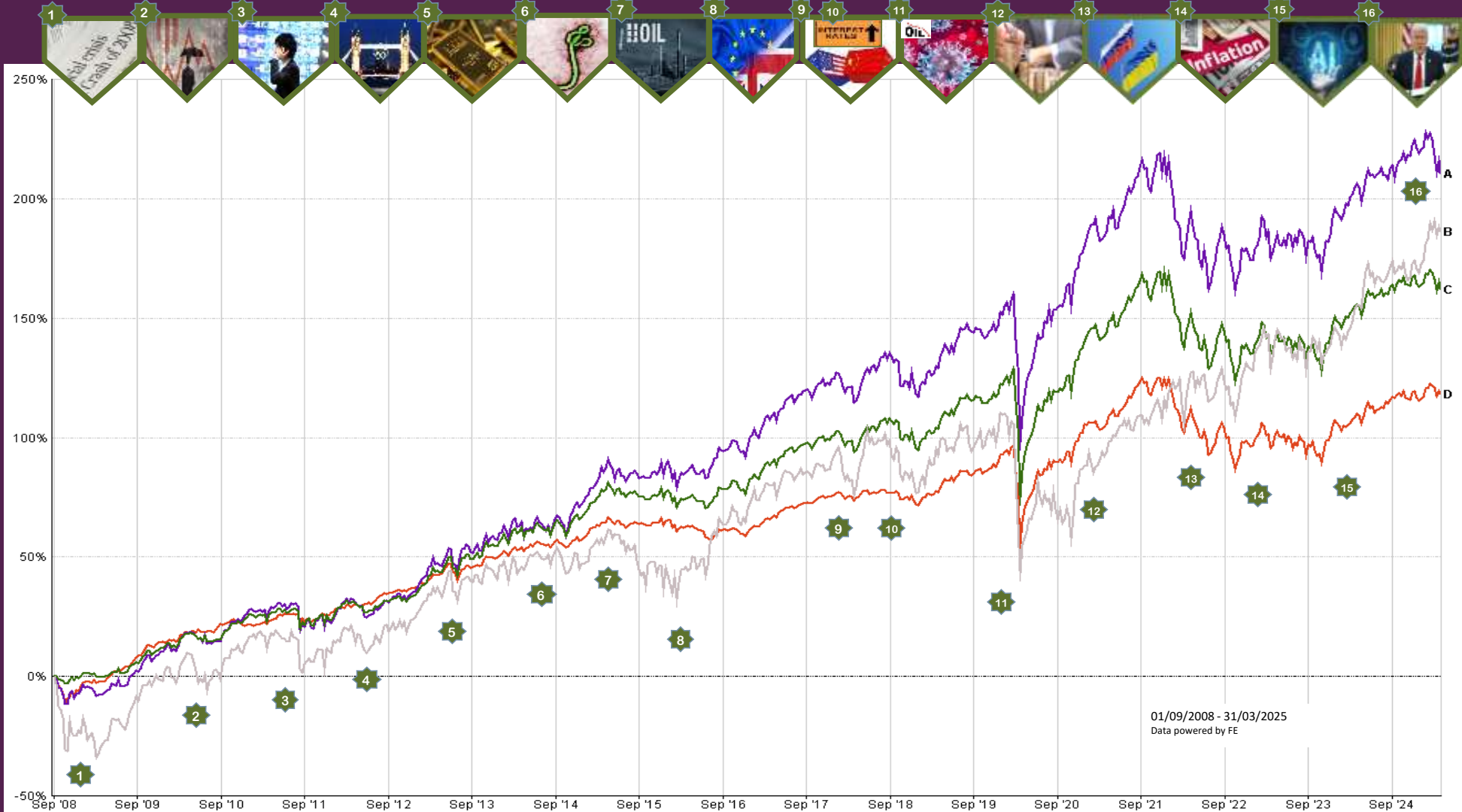


2008/2009 Global Financial Crisis. Bank of England cuts interest rates to 0.5%.
 2010 S&P Downgrades. Greek Sovereign debt. Bank of England cuts interest rates to 0.5%.
 2011 Volatile Markets. Japanese earthquake and tsunami.
 2012 Spanish debt crisis. London Olympics. Libor scandal.
 2013 US Taper Tantrum. Gold price tumbles.
 2014 Ebola breakout. Fear of US slowdown.
 2015 Fear of a Chinese slowdown. Oil prices fall.
 2016 Brexit Vote. Donald Trump Elected US President.
 2018 US/China Trade war. *Red October. Ongoing Brexit Saga.
 2020 Coronavirus Outbreak. Oil price crash.
 2021 Inflation worries, supply chain issues, energy prices up.
 2022 War in Ukraine. Oil price shock. Global Interest rate hikes and the Truss mini-budget.
 2023 Silicon Valley Bank Collapse. War in Middle East. Persistent Inflation.
 2024 AI fueled market growth, inflation lowering. Interest rate cuts.
 2025 Trump Tariff Anxiety.



- A - Pearson Portfolio 4 Moderate/Adventurous (210.41%)
- B - FTSE 100 TR in GB (186.43%)
- C - Pearson Portfolio 3 Moderate (161.96%)
- D - Pearson Portfolio 2 Cautious/Moderate (118.15%)

*The S&P500 lost almost \$2 trn in October 2018. The Financial Times gave it the name Red October.