

2019  
No-deal Brexit worries  
US Tariffs,  
Fear of a global recession,  
FED cuts interest rates

Dec 2019  
Civil unrest in Hong Kong  
Brexit Deal, Phase 1 of  
US/China Trade Deal  
confirmed

Early 2020  
Coronavirus crisis escalates in Europe and  
US  
Pandemic takes hold of world, travel bans  
are issued, oil price crashes

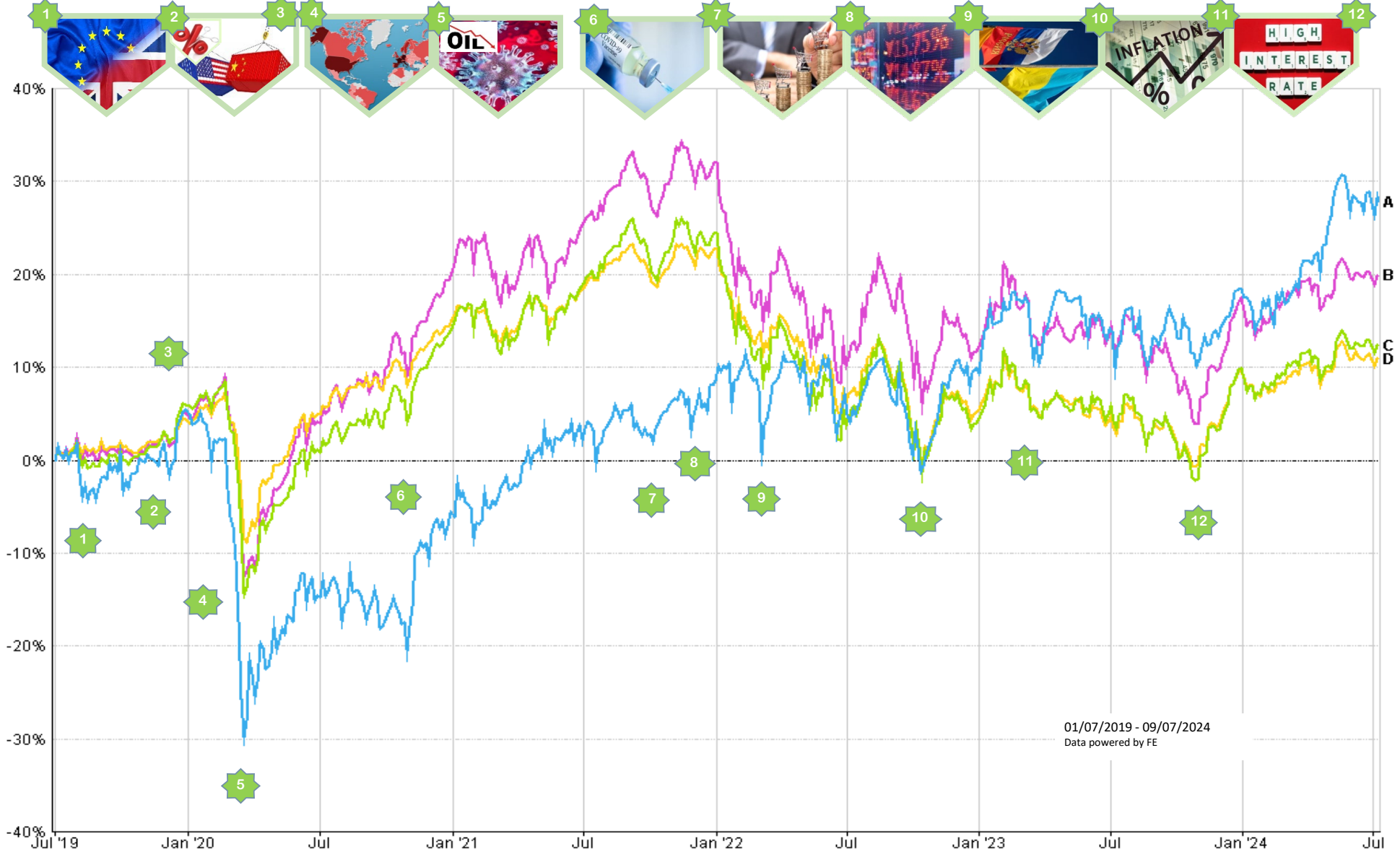
Nov 2020  
Positive vaccine news  
Jan 2021  
Biden wins US election

Sept 2021  
China crackdowns,  
supply chain issues,  
energy prices soar.

Dec 2021  
Inflation worries Interest  
rate rise speculaiton and  
tech sell off

2022  
Russia invades Ukraine.  
Oil price shock.  
Inflation & interest rate hikes

2023  
Persistant Inflation & further  
interest rate hikes.  
Bank failures  
13.Hamas Israel War



- A - FTSE 4 Good UK in GB (27.85%)
- B - PWM 4R Responsible Moderate/Adventurous (19.96%)
- C - PWM 3R Responsible Moderate (12.57%)
- D - PWM 2R Responsible Moderate (11.07%)